Contact Us
1101 15th Street NW
Suite 800
Washington, DC 20005
202-326-6301
govt@boma.org

July 14, 2026

The Honorable Roger Wicker, Chairman
The Honorable Jack Reed, Ranking Member
Senate Armed Services Committee
228 Russell Senate Office Building
Washington, D.C. 20510

RE: McCormick TRIA Amendment (#5879) to NDAA

Dear Chairman Wicker and Ranking Member Reed:

On behalf of the Building Owners and Managers Association (BOMA) International and our 16,000 members, we write in strong support of Amendment No. 5879, filed by Senator Dave McCormick and joined by Senators Tina Smith, Thom Tillis, and Ruben Gallego, to S. 1071, the National Defense Authorization Act (NDAA). The amendment would provide a clean, seven-year reauthorization of the bipartisan Terrorism Risk Insurance Act (TRIA), preserving a proven public-private partnership that advances the economic resilience objectives central to our national security.

As the nation commemorates the 25th anniversary of the September 11 attacks this year, we are reminded that although much has changed over the past quarter-century, terrorist threats against U.S. interests, businesses, and critical infrastructure remain real. By ensuring the continued availability of terrorism risk insurance, TRIA strengthens the nation's ability to withstand and recover from an attack and directly complements the NDAA's mission of enhancing America's security, preparedness, and resilience.

Congress created TRIA in the aftermath of the 9/11 terrorist attacks to ensure that terrorism risk insurance remains available and affordable for businesses, property owners, lenders, employers, and communities across the country. The program has never been activated, but the federal backstop enables private insurers to continue offering terrorism coverage, supporting investment, job creation, lending, and economic activity in every state.

TRIA legislation has broad bipartisan support in the Senate and the House. The Senate bill, S. 4395, championed by Sen. McCormick, was introduced with 22 original cosponsors and all but two members of the Senate Banking Committee. The bill currently enjoys support from 30 cosponsors.

Reauthorizing TRIA is critical to avoiding market uncertainty and ensuring the continued availability of terrorism coverage that commercial real estate owners, managers, lenders, and businesses depend upon. Long-term certainty is particularly important for commercial real estate projects, which often involve financing arrangements and investment horizons that extend far beyond the current authorization period.

BOMA International has long supported TRIA and believes its continuation is essential to protecting the built environment, preserving economic stability, and strengthening the nation's resilience against terrorism-related threats. We appreciate Senator McCormick's leadership and respectfully urge the Senate to adopt Amendment No. 5879 and include TRIA reauthorization in the final NDAA.

Thank you for your consideration of this request.

Sincerely,

Kjersten Jaeb
Chair and Chief Elected Officer
BOMA International

Mary Lue Peck
President and COO
BOMA International